

Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NSEAS Index	29,336.80	-2.33%	-5.58%	-6.66%	-6.66%
Market Cap (N billions)	10,939.96	-2.33%	-5.58%	-6.66%	-6.66%
Volume Traded (millions)	234.90	8.62%	1,177.24	1,391.65	1,391.65
Value Traded (N millions)	2,245.88	-15.87%	11,156.94	12,719.10	12,719.10
NGN/USD	364.90	-0.27%	0.13%	0.25%	0.25%
NSEASI (\$)	80.40	-2.07%	-5.71%	-6.89%	-6.89%
Market Cap (\$ millions)	29,980.70	-2.07%	-5.71%	-6.89%	-6.89%
NGN/USD NSEASI (\$)	364.90 80.40	-0.27% -2.07%	0.13% -5.71%	0.25% -6.89%	0.25% -6.89%

Index Performance

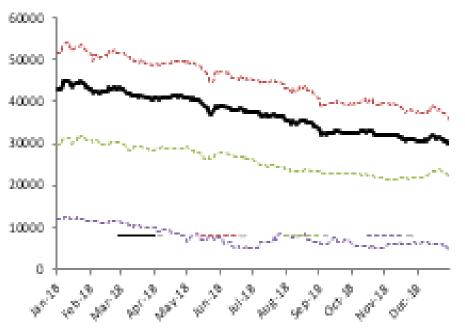
		1 Wk	3 Month	6 Month		
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return
BANKING	-0.30%	-7.79%	-10.19%	-22.02%	-7.81%	-7.81%
BREWERS	-0.16%	-0.25%	-9.21%	-28.21%	-6.31%	-6.31%
CEMENT	-8.31%	-8.46%	-16.18%	-27.20%	-10.25%	-10.25%
PERSONAL CARE	6.47%	-1.91%	-10.34%	-31.03%	-1.53%	-1.53%
CONSTRUCTION	5.86%	9.69%	4.81%	-8.90%	15.66%	15.66%
FOOD	0.18%	-3.07%	0.00%	-10.04%	-4.16%	-4.16%
INSURANCE	-2.55%	-4.58%	-2.38%	-13.97%	-3.59%	-3.59%
OIL& GAS	0.09%	-4.39%	0.45%	-11.24%	-5.60%	-5.60%
REAL ESTATE	0.00%	-0.75%	-0.31%	-0.73%	-0.73%	-0.73%
ARM Capitalisation Indices						
Large Cap (Top 10%)	-2.96%	-5.91%	-10.32%	-22.13%	-7.18%	-7.18%
Mid Cap (Mid 30%)	0.39%	-4.41%	-1.62%	-13.90%	-4.94%	-4.94%
Small Cap (Bottom 60%)	0.03%	-27.44%	-33.95%	-16.67%	-27.89%	-27.89%

ARM Research

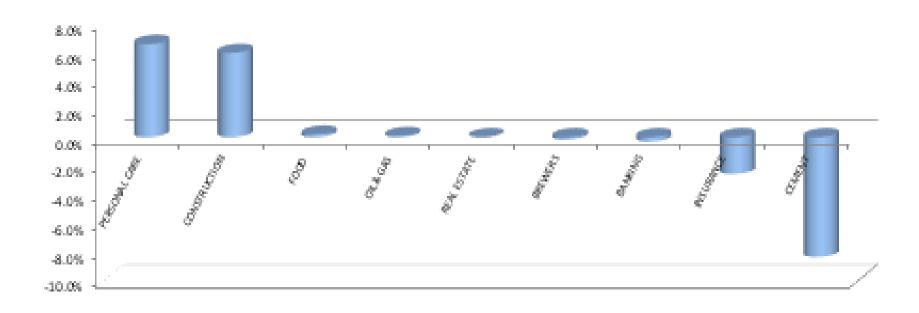
<u>research@armsecurities.com.ng</u> +234 1 270 1652 9 January 2019

/Level	52 We	ek Change/Level	
		-29.84%	_
		-26.48%	
5		95,677.15	
0	1	,091,754.74	
		1.16%	
		-30.65%	
		-27.33%	_
		52 Wk	
	52 Wk	Volatility	52 Wk Max
	Return	(SD)	Drawdown
	30.07%	1.23%	-3.99%
-	44.49%	1.69%	-6.07%
-	33.67%	1.84%	-8.31%
-	30.01%	1.96%	-5.80%
	-7.71%	1.41%	-6.44%
-	13.77%	1.53%	-6.86%
-	15.64%	0.79%	-2.55%
-	22.51%	1.29%	-3.59%
	-3.86%	0.18%	-0.60%
-	29.47%	1.01%	-3.76%
-	22.06%	0.77%	-2.49%
	65.71%	4.90%	-20.91%

52 Week Index Performance

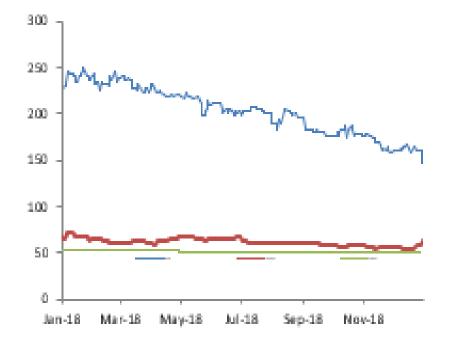


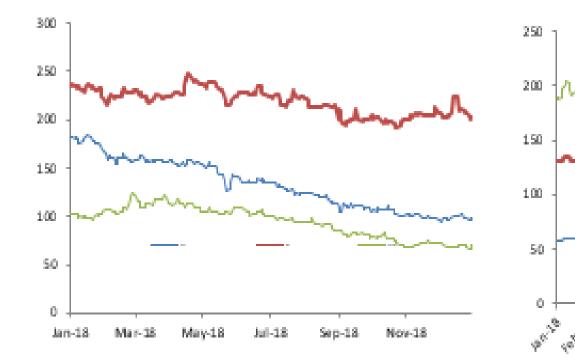
1 Day Index Return



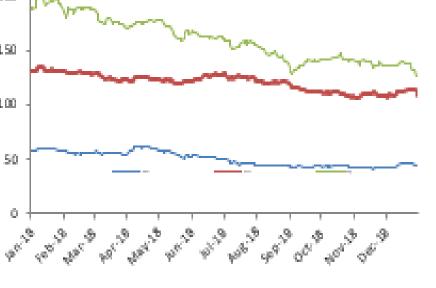
52 Week Index Performance

52 Week Index Performance





52 Week Index Performance



Material Control Material Return Return Return Return CDD Retu	overage Performance				1 day	1 week	3-month	6-month	52 wk								
Access Bank 31 Occ. 1910.28 5.90 5.91 191.285 5.92 191.285 192.285 191.285 192.285 191.285 192.285 191.285 192.285 191.285 192.285 191.285 192.285 191.285 191.285 192.285 191.			Market Cap. (N'mln)	Closing Price		Return	Return	Return		QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
Discosed Bark 31 Oc. 4354/15 1.8 1.4.26 1.1.20 1.3.27 1.3.27 1.3.28 1.3.27 1.3.28 <th1.3.28< th=""> 1.3.28 1.3</th1.3.28<>																	
FIBN Holdsging 11 Dec 23.04 M 11.08 M 23.04 M 12.28 M 11.22 M 10.28 M 10.20 M 10.00 M<																	5.50
FCMB 31 Dec 32.64.41 1.70 6.25% 5.26% 1.00 1.60 <																	0.65
Gurang Turis Bah 11 Dec 21,195 1.130 2.198 2.218 2.128 2.148 5.148 5.148 5.149 <td></td> <td>6.80</td>																	6.80
Stenebic Prof. DCDC 31 Doc 41,300.00 4.015 0.00% 3.25% 7.45% 9.25% 3.25% 3.75% 3.75% 4.765 4.400 9.79% 4.600 5.52 Montal State A 1.10% 2.24115 2.24115 2.24115 3.2484																	1.32
Under Sper Anfras 11 Dec. 239, 115.00 7.25 7.26 <t< td=""><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>31.30</td></t<>			-														31.30
Usion Bank 31-Dec Union Sank 0.00 0.076 2 / 145 7 / 245 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 6 / 135 7 / 145 7 / 145 7 / 145 7 / 145 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>41.00</td></t<>																	41.00
Wans Bank 31-Dac 29,00.26 0.68 1.4% .79.4% 1.2.4% .79.4% 0.43 0.58 0.63 1.50 Starth Sank Starth Sank Starth Sank Starth Sank Starth Sank 3.40% .84.8% 4.40% 1.40% 1.40% 1.00 0.00% 0.7% 0.014 2.4% 2.4% 7.2% <td></td> <td>7.05</td>																	7.05
Zamin Bank 31 Dec 457,326,37 21.00 3.45% 8.87% 4.47% 51.5% 3.42% 6.87% 20.25 20.30 23.05 20.30 23.51 Globah 31-Dec 25.02/11 1.90 5.57 4.50% 4.40%																	4.85
Enclase heads 31-Dec 215, 261, 51 13.0 0.00% 5.5% 23.08% 24.27% 4.37% 4.30 13.0 14.30 <td></td> <td>0.50</td>																	0.50
Indeling bank 31 Dec 55.052.11 1.90 5.54% 4.40% 5.64% 4.40% 4.40% 4.40% 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 1.80 2.03 2.00 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>19.60</td></th<>																	19.60
Stelling Back St. Dav. Str. Dav. St. Dav.																	13.50
Destination USE VIEWS																	1.51
Gunness 30-Lin 105,412,17 70.00 0.00% 2.78% 17.9% 20.16% 2.78% 7.72% 7.80 7.00 7.	terling Bank	31-Dec	57,005.03	1.98	0.51%	4.21%	32.00%	35.62%	19.28%	4.21%	4.21%	1.98	1.90	1.98	1.90	2.42	1.22
Nigerian Breweries 31 Dec (ATX) 40.28 (A) 0.078 (A) 0.778 (A) 10.28 (A) 24.988 (A) 44.968 (A) 7.278 (A) 7.278 (A) 7.278 (A) 7.28 (A) 7.28 (A) <	REWERIES																
number bernowing 31 Mar 11/13.32 31.00 0.07 1.97% 1.94% 24.37% 4.14% 1.44% 1.950 31.00 31.00 31.00 23.00 42.00 CEMENT & COLSTAN 31.00-c 23.11.37 11.05 64.07% 45.07% 15.07% 15.17% 10.38% 10.38% 10.38% 10.45% 17.000 186.00 170.00 186.00 170.00 186.00 170.00 186.00 170.00 186.00 170.00 186.00 170.00 186.00 170.00 186.00 170.00 186.00 170.00 1																	70.00
CEMENT & CONSTRUCTION Construction Solution Solu	5																76.00
Dangets Gament 31 Dar. 2496,886.26 170.00 8.40% 30.0% 23.11% 31.1% -10.38% -10.33% -10.38% -10.38%		31-Mar	101,138.32	31.00	0.00%	-1.59%	1.64%	-24.39%	-48.33%	1.64%	1.64%	31.50	31.00	31.50	31.00	64.00	29.45
C.C.M.N. 31-Dec 23,317,37 18,55 0.00% -4.38% -19.0% 438% -4.38% -19.0% 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.40 18.45 19.20 12.00 19.40 18.45 19.20 12.00 19.40 18.45 19.20 12.00 19.20 22.46 42.55% 42.65% 40.55% 10.55% 12.00		31-Dec	2.896.886.26	170.00	-8.60%	-8.60%	-15.00%	-25.11%	-31.17%	-10.38%	-10.38%	186.00	170.00	186.00	170.00	278.00	170.00
Lafarge 417-02 Park 17-0 0.00% -2.50% -0.73% -0.21% -7.25% -0.02% -0.02% -0.02% 12.00 11.30 12.00 11.30 5.80 JUGN Property DevCo 31 Doc 2,263.75 1.25 0.00% -1.40.6% -1.33.61% -1.2.07% 2.8.15% 2.8.15% 12.0 1.2.5 1.2.0 0.58 0.2.10 2.5.8 2.5.10 2.5.8 2.5.10 2.5	5																12.03
Julus Berger 31-Dec 34,122.00 28,8 10.0% 16.7% -13.81% -12.07% 28.41% 28.61% 28.61% 28.61% 28.10% 28.61% 28.10% 28.61% 28.61% 28.61% 28.61% 28.61% 13.61%																	11.30
UACN Property DevCo 31-Dec 2,88,75 1,65 0.00% -14.04% -6.25% -13.61% 43.01% -13.61% 13.61% 13.61% 19.2 1.65 1.20 1.65 3.20 CONSUME & PERSONAL CARE 2 12.00 0.00% 2.44% 4.38% -36.84% 45.95% 0.83% 12.20 12.30 12.30 22.00 45.64 Unlikers 11.96% 13.9981/96 0.00% 2.44% 4.38% -36.84% 45.95% 0.00% 27.00 33.75 64.60 34.58 POD S Mithine 31.96% 14.50% -15.86% -15.86% -15.86% 1.97% 40.07% 44.67% 10.05% 0.00% -44.00% 14.80 5.40 6.45 5.40 4.65 34.56 18.40 Dends from Mithin 31.96% 44.00% 44.118% -10.26% 14.80 13.65 14.60 13.65 14.60 13.65 14.60 13.65 14.60 13.65 14.60 13.65 14.50 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>20.10</td></td<>																	20.10
27 Cussons 31 May 47,465.72 12.00 0.00% -3.48 % -4.89% -0.83% 0.93% 12.30<																	1.44
Uniteer 31-Dec 139,981,96 37.00 9.63% 0.00% -11.90% -28.23% -19.74% 0.00% 0.00% 37.00 33.75 64.40 Glaxs Smithhine 31-Dec 14.589 % 12.20 10.05 9.45 10.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 <td< td=""><td>ONSUMER & PERSONAL CARE</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	ONSUMER & PERSONAL CARE																
Uniteer 31-Dec 139,981,96 37.00 9.63% 0.00% -11.90% -28.23% -19.74% 0.00% 0.00% 37.00 33.75 64.40 Glaxs Smithhine 31-Dec 14.589 % 12.20 10.05 9.45 10.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 12.20 14.50 <td< td=""><td>Z Cussons</td><td>31-May</td><td>47,645.72</td><td>12.00</td><td>0.00%</td><td>-2.44%</td><td>-4.38%</td><td>-36.84%</td><td>-45.95%</td><td>-0.83%</td><td>-0.83%</td><td>12.30</td><td>12.00</td><td>12.30</td><td>12.00</td><td>25.40</td><td>9.00</td></td<>	Z Cussons	31-May	47,645.72	12.00	0.00%	-2.44%	-4.38%	-36.84%	-45.95%	-0.83%	-0.83%	12.30	12.00	12.30	12.00	25.40	9.00
Glaxo Smithkline 31-Dec 14,896,49 12.20 0.00% -13.86% -13.86% 14.50 12.20 14.50 12.20 34.85 Cardbury 31-Dec 18.782.02 10.00 3.43% 0.00% 2.91% -18.87% 44.07% -18.85% 0.00% 10.05 9.45 18.40% Cardbury 31-Dec 163.800.00 3.63% 0.00% -7.77% 6.19% -23.31% -37.97% -10.47% 18.25% 6.65 5.60 6.65 5.60 6.65 5.60 16.80% 23.00 3.65 0.00% -7.77% 6.19% -3.31% -7.87% -10.47% 18.40% 12.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00 2.20 18.00					9.63%	0.00%	-11.90%	-28.23%	-19.74%	0.00%	0.00%						33.75
POOD & EVERAGES Cardbury 31-Dec 18,726.02 10.00 3.4.37 0.00%	ilaxo Smithkline	31-Dec														34.85	11.00
Dangets Four Mills 30-Sep 28,000.00 5.60 -0.88% -15.15% -30.00% -44.00% -46.67% -18.25% -18.25% -18.45% 14.80 13.65 14.80 13.65 14.80 13.65 14.80 13.65 23.35 Flour Mills 31-Mar 49,466.87 18.85 4.73% -15.09% -5.28% -40.16% +3.35% -10.49% 1.049% 1.049% 1.48.4% 1.48.0% 22.20 18.00 22.20 18.00 22.20 18.00 31.00 1.475.00 1.475.00 1.69% 3.20% -3.33% -0.03% -2.36% -2.46% 1.48.4% 1.18 1.09 1.18 1.09 3.52 UACN 31-Dec 17.287.78 9.00 3.45% -24.83% -47.49% -7.69% 9.60 8.65 5.60 8.65 5.26.2 UALS 31-Dec 16.134.39 23.25 0.00% 0.00% 3.33% -13.89% -36.02% 0.00% 0.00% 23.25 23.25 23.	OOD & BEVERAGES																
Dangote Four Mills 30-Sep 28,000.00 5.60 -0.89% -15.15% -30.00% -44.00% -46.67% -18.25% -16.25% -18.25% -18.25% -18.25% -18.25% -18.25% -18.25% -18.25% -18.40% 12.85 5.60 -5.67 -2.174% -2.65% -14.84% -1.84% -2.18% -2.65% -7.69% -7.69% -7.69% -7.69% -6.65 -5.00 -6.65 -5.60 -5.66 -5.60	adburv	31-Dec	18.782.02	10.00	3.63%	0.00%	-2.91%	-18.70%	-41.18%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangets Sugar 31-Darc 163,800.00 13.45 0.0% 7.77% -6.19% -23.31% -37.39% -10.49% 14.80 13.65 14.80 13.65 14.80 13.65 14.80 13.65 14.80 13.65 23.35 Hour Mills 31-Dac 1,149,351.57 1,450.00 0.00% -1.69% 3.20% -3.33% -0.03% -2.36% 1.425.00 1,450.00 1,450.00 1,617.10 Honeyvell 31-Mar 8,643.92 1.09 -4.39% -7.63% -43.43% -14.44% -14.84% 1.18 1.09 1.18 1.09 3.52 UACN 31-Dac 14,580.87 2.6.55 0.00% -5.18% 20.14% -2.21% -45.05% -7.49% -7.49% 30.70 26.55 52.62 Concoil Pic 31-Dac 16,134.39 23.25 0.00% 0.33% -13.89% -80.0% 0.01% 22.25 23.25 23.25 23.25 23.25 23.25 23.25 23.25 23.25																	5.50
Flour Mills 31-Mar 49,466.87 18.85 4.75 -15.0% -5.2% -40.16% -43.56% -18.40% 2.20 18.00 2.20 18.00 32.00 33.00 167.10 Honeywell 31-Mar 8,443.92 1.09 4.39% -7.63% -24.83% -47.34% -62.54% -14.84% -14.84% 1.18 1.09 1.45 0.03 3.52 UACN 31-Dec 17,287.78 9.00 3.5% -5.76% -2.14% -3.13% -14.64% -1.4.84% 1.18 1.09 1.18 1.09 3.52 UACN 31-Dec 17,287.78 9.00 3.5% -2.14% -2.21% -45.05% -7.49% -7.49% 30.70 2.6 55 5.2.62 2.3.3% -3.33% -3.80.2% 0.03% 0.03% 0.33% -3.80.2% 0.01% -0.81% 1.8.50 183.60 185.50 183.60 185.50 183.60 216.50 214.38 Obila 31-Dec 5,147.13 4.25 <																	12.45
Nestle 31-Dac 1,149,251.57 1,450.00 1,677.00 1,617.10 Honeywell 31-Mar 8,643.92 1.09 4.39% -7,63% -24.83% -42.36% -14.84% 1.18 1.09 1.450.00 1,475.00 1,485.00 1,617.10 1,617.10 1,617.10 1,617.10 1,617.10 1,617.10 1,617.10 1,617.10 1,617.10 1,617.10 <																	15.25
Honeywell 31-Mar 8,643.92 1.09 4.39% -7.63% -24.83% -47.34% -14.84% -14.84% 1.18 1.09 1.18 1.09 3.52 UACN 31-Dec 17,287.78 9.00 3.45% -5.76% -24.83% -47.34% -51.33% -7.69% 7.69% 9.00 8.65 9.00 8.02 9.00% 8.00 9.00% 8.00 9.00% 8.00 9.00% 9.00% 9.00% 9.00% 9.00%																	1,317.00
UACN 31-Dec 17,287,78 9,00 3.45% -5.76% -21,74% -34.31% -51.33% -7.69% 9.60 8.65 9.60 8.65 19.42 OILE GAS																	1.00
Forte Oil 31-Dec 34,580.87 26.55 0.00% -5.18% 20.14% -2.21% 45.05% -7.49% -7.49% 30.70 26.55 30.70 26.55 52.62 Conoil Pic 31-Dec 16,134.39 23.25 0.00% 0.00% 3.33% -13.89% -38.02% 0.00% 0.00% 23.25 <																	8.65
Concil Pic 31-Dec 16,134.39 23.25 0.00% 0.00% 3.33% -13.89% -38.02% 0.00% 23.25 <td>DIL& GAS</td> <td></td>	DIL& GAS																
Mobil Oil 31-Dec 66,349.53 184.00 0.22% -0.81% 5.02% 11.52% 2.22% -0.81% -0.81% 185.50 183.60 165.50 165.50 Total 31-Dec 51,137 3,95 9,20% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96% -15,96%	orte Oil	31-Dec	34,580.87	26.55	0.00%	-5.18%	20.14%	-2.21%	-45.05%	-7.49%	-7.49%	30.70	26.55	30.70	26.55	52.62	17.30
Mobil Oil 31-Dec 66,349.53 184.00 0.22% -0.81% 5.02% 11.52% 2.22% -0.81% -0.81% 185.50 183.60 165.50 163.60 165.50 163.60 165.50 163.60 165.50 163.60 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 163.50 <td>Conoil Plc</td> <td>31-Dec</td> <td>16,134.39</td> <td>23.25</td> <td>0.00%</td> <td>0.00%</td> <td>3.33%</td> <td>-13.89%</td> <td>-38.02%</td> <td>0.00%</td> <td>0.00%</td> <td>23.25</td> <td>23.25</td> <td>23.25</td> <td>23.25</td> <td>41.38</td> <td>20.25</td>	Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-38.02%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
MRS Oil 31-Dec 5,879.84 23.15 0.00% -9.92% -18.91% -15.70% -9.92% -9.92% 25.70 23.15 25.70 23.15 36.05 Total 31-Dec 67,972.27 200.20 0.00% -1.38% 9.40% -4.67% -12.96% -1.38% -1.38% 203.00 20.02 203.00 200.20 203.00 200.20 254.00 Eterna Oil 31-Dec 354,118.60 60.00 0.00% -15.96% -4.67% -13.87% -15.96% 4.70 39.20 203.00 200.20 29.20% 25.70 SEPLAT 31-Dec 354,118.60 60.00 0.00% -15.96% -4.67% -15.96% 4.70% 39.26 4.70 39.56 7.26 SIDEA 31-Dec 354,118.60 60.00 -3.23% -24.05% -9.09% 5.26% -4.76% 4.76% 0.68 0.60 0.68 0.60 0.68 0.69 0.69 0.99 Costodian & Allied 31-Dec 39.728,938.44 5.60 0.00% 37.1% 31.72% 25.66% 0.00%<																	150.00
MRS Oil 31-Dec 5,879.84 23.15 0.00% -9.92% -18.91% -15.70% -9.92% -9.92% 25.70 23.15 25.70 23.15 36.05 Total 31-Dec 67,972.27 200.20 0.00% -1.38% 9.40% -4.67% -12.96% -1.38% -1.38% 203.00 20.02 203.00	Dando	31-Dec	51,147.13	4.25	1.19%	-11.46%	-15.84%	-33.59%	-29.05%	-15.00%	-15.00%		4.20		4.20	9.60	4.20
Total31-Dec67,972.27200.200.00%-1.38%9.40%-4.67%-12.96%-1.38%-1.38%203.00200.20203.00200.20254.00Eterna Oil31-Dec5,151.373.95-9.20%-15.96%-36.29%-43.57%-33.72%-15.96%-15.96%4.703.954.703.954.703.957.26SEPLAT31-Dec354,118.60640.000.00%0.00%1.59%-1.54%-30.3%0.00%0.00%640.00						-9.92%	-18.91%										23.15
Eterna Oil31-Dec5,151.373.95-9.20%-15.96%-36.29%-43.57%-33.72%-15.96%-15.96%4.703.954.703.957.26SEPLAT31-Dec354,118.60640.000.00%0.00%1.59%-1.54%-3.03%0.00%0.00%640.00<																	177.60
SEPLAT31-Dec354,118.60640.000.00%0.00%1.59%-1.54%-3.03%0.00%0.00%640.00640.00640.00640.00640.00785.00INSURANCE<																	3.95
NSURANCE AllCO Insurance 31-Dec 5,280.12 0.60 -3.23% -6.25% -24.05% -9.09% 5.26% -4.76% 0.68 0.60 0.68 0.60 0.99 Continental Re 31-Dec 19,725.99 1.91 0.00% 0.00% 37.41% 31.72% 25.66% 0.00% 0.00% 1.91 1.91 1.91 1.91 2.00 Custodian & Allied 31-Dec 32,938.44 5.60 -5.88% -8.20% 8.11% 7.49% 42.49% -0.88% -0.88% 6.10 5.60 6.10 5.60 6.80 Mansard 31-Dec 18,900.00 1.80 -4.26% -1.64% -9.09% -35.71% -24.37% -1.64% -1.64% 1.88 1.80 1.80 1.80 2.94 Prestige Assurance 31-Dec 2,759.15 0.50 0.00% 0.00% -3.85% -3.85% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% <td></td> <td></td> <td>-</td> <td></td> <td>540.00</td>			-														540.00
Continental Re31-Dec19,725.991.910.00%0.00%37.41%31.72%25.66%0.00%0.00%1.911.911.911.912.00Custodian & Allied31-Dec32,938.445.60-5.88%-8.20%8.11%7.49%42.49%-0.88%-0.88%6.105.606.105.606.105.606.80Mansard31-Dec18,900.001.80-4.26%-1.64%-9.09%-35.71%-24.37%-1.64%1.881.801.881.802.94Prestige Assurance31-Dec2,759.150.500.00%0.00%-3.85%-3.85%0.00%0.00%0.00%0.500.500.500.500.85AGRICULTURE31-Dec79,889.9683.750.00%9.91%10.49%-8.97%23.73%9.91%9.91%83.7576.2083.7576.2094.20	NSURANCE																
Continental Re31-Dec19,725.991.910.00%0.00%37.41%31.72%25.66%0.00%0.00%1.911.911.911.912.00Custodian & Allied31-Dec32,938.445.60-5.88%-8.20%8.11%7.49%42.49%-0.88%-0.88%6.105.606.105.606.105.606.80Mansard31-Dec18,900.001.80-4.26%-1.64%-9.09%-35.71%-24.37%-1.64%1.881.801.881.802.94Prestige Assurance31-Dec2,759.150.500.00%0.00%-3.85%-3.85%0.00%0.00%0.00%0.500.500.500.500.85AGRICULTURE31-Dec79,889.9683.750.00%9.91%83.7576.2083.7576.2083.7576.2094.20	IICO Insurance	31-Dec	5,280.12	0.60	-3.23%	-6.25%	-24.05%	-9.09%	5.26%	-4.76%	-4.76%	0.68	0.60	0.68	0.60	0.99	0.57
Custodian & Allied 31-Dec 32,938.44 5.60 -5.88% -8.20% 8.11% 7.49% 42.49% -0.88% -0.88% 6.10 5.60 6.10 5.60 6.80 Mansard 31-Dec 18,900.00 1.80 -4.26% -1.64% -9.09% -35.71% -24.37% -1.64% 1.88 1.80 1.88 1.80 2.94 Prestige Assurance 31-Dec 2,759.15 0.50 0.00% 0.00% -3.85% 0.00% 0.00% 0.00% 0.00% 0.00% 0.50 0.50 0.50 0.50 0.85 AGRICULTURE Okomu Oil 31-Dec 79,889.96 83.75 0.00% 9.91% 83.75 76.20 83.75 76.20 94.20	Continental Re	31-Dec	19,725.99		0.00%	0.00%	37.41%	31.72%	25.66%	0.00%	0.00%	1.91					1.35
Mansard 31-Dec 18,900.00 1.80 -4.26% -1.64% -9.09% -35.71% -24.37% -1.64% 1.88 1.80 1.88 1.80 2.94 Prestige Assurance 31-Dec 2,759.15 0.50 0.00% 0.00% -3.85% -3.85% 0.00% 0.00% 0.00% 0.50 0.50 0.50 0.50 0.50 0.85 AGRICULTURE Okomu Oil 31-Dec 79,889.96 83.75 0.00% 9.91% 83.75 76.20 83.75 76.20 94.20		31-Dec						7.49%		-0.88%		6.10	5.60				3.93
Prestige Assurance 31-Dec 2,759.15 0.50 0.00% 0.00% -3.85% -3.85% 0.00% 0.00% 0.00% 0.50 0.50 0.50 0.50 0.50 0.50 0.50 0.85 AGRICULTURE Okomu Oil 31-Dec 79,889.96 83.75 0.00% 9.91% 9.91% 9.91% 9.91% 83.75 76.20 83.75 76.20 94.20	lansard																1.73
AGRICULTURE Okomu Oil 31-Dec 79,889.96 83.75 0.00% 9.91% 10.49% -8.97% 23.73% 9.91% 9.91% 83.75 76.20 83.75 76.20 94.20																	0.43
Okomu Oil 31-Dec 79,889.96 83.75 0.00% 9.91% 10.49% -8.97% 23.73% 9.91% 9.91% 83.75 76.20 83.75 76.20 94.20																	
		31-Dec	79,889,96	83 75	0.00%	9,91%	10 49%	-8.97%	23 73%	9,91%	9,91%	83 75	76.20	83 75	76.20	94 20	70.10
Presco 31-Dec 62,000.00 62.00 0.00% -3.13% 16.98% -15.65% -8.82% -3.13% 64.00 62.00 64.00 62.00 78.00		31-Dec	62,000.00	62.00	0.00%	-3.13%	16.98%	-15.65%	-8.82%	-3.13%	-3.13%	64.00	62.00	64.00	62.00	78.00	53.00

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 WI
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
JULIUS BERGER NIG. PLC.	25.85	10.00%	JULIUS BERGER NIG. PLC.	25.85	16.97%	JULIUS BERGER NIG. PLC.	25.85	28.61%	JULIUS BERGER NIG. PLC.	25.85	28.61%	CEMENT CO. OF NORTH.NIG. PLC	18.55	69.56%
UNILEVER NIGERIA PLC.	37.00	9.63%	OKOMU OIL PALM PLC.	83.75	9.91%	CUTIX PLC.	1.80	9.76%	CUTIX PLC.	1.80	9.76%	VITAFOAM NIG PLC.	4.50	38.89%
JBA CAPITAL	2.80	6.87%	JOHN HOLT PLC.	0.48	9.09%	JOHN HOLT PLC.	0.48	9.09%	JOHN HOLT PLC.	0.48	9.09%	CONTINENTAL REINSURANCE PLC	1.91	25.66%
	2.00	0.07 /0	JOHN HOLT PLC.	0.40	7.07%	LIVESTOCK FEEDS	0.40	7.07/0	LIVESTOCK FEEDS	0.46	9.09%	REINSORAINCE FEC	1.71	23.00 %
PLC.	1.70	6.25%	LIVESTOCK FEEDS PLC.	0.53	8.16%	PLC.	0.53	8.16%	PLC.	0.53	8.16%	LEARN AFRICA PLC.	1.24	25.25%
			TRANS-NATIONWIDE			TRANS- NATIONWIDE			TRANS- NATIONWIDE					
FIDELITY BANK PLC	1.90	5.56%	EXPRESS PLC.	0.70	7.69%	EXPRESS PLC.	0.70	7.69%	EXPRESS PLC.	0.70	7.69%	BETA GLASS CO PLC.	67.00	24.37%
FLOUR MILLS NIG. PLC.	18.85	4.72%	A.G. LEVENTIS NIGERIA PLC.	0.29	7.41%	A.G. LEVENTIS NIGERIA PLC.	0.29	7.41%	A.G. LEVENTIS NIGERIA PLC.	0.29	7.41%	OKOMU OIL PALM PLC.	83.75	23.73%
CADBURY NIGERIA PLC.	10.00	3.63%	UNION BANK NIG.PLC.	6.00	7.14%	UNION BANK NIG.PLC.	6.00	7.14%	UNION BANK NIG.PLC.	6.00	7.14%	UNITY BANK PLC	0.91	22.97%
UACN PLC.	9.00	3.45%	STERLING BANK PLC.	1.98	4.21%	STERLING BANK PLC.	1.98	4.21%	STERLING BANK PLC.	1.98	4.21%	C & I LEASING PLC.	1.78	20.27%
CACINTEC.	7.00	5.45%	STEREING DANK TEC.	1.70	4.2170	1 20.	1.70	4.21/0	1 20.	1.70	4.21/0	N.E.M INSURANCE CO	1.70	20.2778
ZENITH BANK PLC	21.00	3.45%	CUTIX PLC.	1.80	2.86%	VITAFOAM NIG PLC.	4.50	2.27%	VITAFOAM NIG PLC.	4.50	2.27%	(NIG) PLC.	1.91	19.38%
						AFRICA			AFRICA					
CUTIX PLC.	1.80	2.86%	AFRICA PRUDENTIAL	3.94	1.81%	PRUDENTIAL	3.94	1.81%	PRUDENTIAL	3.94	1.81%	STERLING BANK PLC.	1.98	19.28%

Top 10 Losers

TOP TO LOSERS														
	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
MANSARD	1.80	-4.26%	UNIVERSITY PRESS PLC.	1.89	-13.30%	OANDO PLC	4.25	-15.00%	OANDO PLC	4.25	-15.00%	CHAMS PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.09	-4.39%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.65	-14.06%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.20	-15.86%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.20	-15.86%	STANDARD ALLIANCE	0.20	-60.00%
CUSTODIAN AND ALLIED	1.09	-4.37 /0	LIMITED	1.00	-14.00%	FLC.	12.20	-10.00 /0	FLC.	12.20	-13.00/6	EQUITY ASSURANCE	0.20	-00.00 %
INSURANCE PLC	5.60	-5.88%	FLOUR MILLS NIG. PLC.	18.85	-15.09%	ETERNA PLC.	3.95	-15.96%	ETERNA PLC.	3.95	-15.96%	PLC.	0.20	-60.00%
	5 50	F 000/	DANGOTE FLOUR MILLS	F (0		LAW UNION AND	0.50	44 (70)		0.50	44 4704	COURTEVILLE BUSINESS SOLUTIONS	0.00	(0.000)
ACCESS BANK PLC.	5.50	-5.98%	PLC	5.60	-15.15%	ROCK INS. PLC. RESORT SAVINGS &	0.50	-16.67%	ROCK INS. PLC. RESORT SAVINGS &	0.50	-16.67%	PLC UNIC INSURANCE	0.20	-60.00%
DANGOTE CEMENT PLC	170.00	-8.60%	ACCESS BANK PLC.	5.50	-15.38%	LOANS PLC	0.41	-18.00%	LOANS PLC	0.41	-18.00%	PLC.	0.20	-60.00%
						DANGOTE FLOUR			DANGOTE FLOUR			UNIVERSAL INSURANCE		
RESORT SAVINGS & LOANS PLC	0.41	-8.89%	CHAMPION BREW. PLC.	1.55	-15.76%	MILLS PLC	5.60	-18.25%	MILLS PLC	5.60	-18.25%	COMPANY PLC	0.20	-60.00%
ETERNA PLC.	3.95	-9.20%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.20	-15.86%	FLOUR MILLS NIG. PLC.	18.85	-18.40%	FLOUR MILLS NIG. PLC.	18.85	-18.40%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CHAMPION BREW. PLC.	1.55	-9.88%	ETERNA PLC.	3.95	-15.96%	ACCESS BANK PLC.	5.50	-19.12%	ACCESS BANK PLC.	5.50	-19.12%	HONEYWELL FLOUR MILL PLC	1.09	-62.54%
N.E.M INSURANCE CO (NIG) PLC.	1.91	-9.91%	RESORT SAVINGS & LOANS PLC	0.41	-18.00%	CHAMPION BREW.	1.55	-22.11%	CHAMPION BREW.	1.55	-22.11%	DANGOTE FLOUR MILLS PLC	5.60	-66.67%
	1.71	-7.7170	N.E.M INSURANCE CO	0.71	-10.0076	N.E.M INSURANCE	1.55	-22.11/0	N.E.M INSURANCE	1.55	-22.11/0		5.00	-00.07 /d
UNIVERSITY PRESS PLC.	1.89	-10.00%	(NIG) PLC.	1.91	-26.54%	CO (NIG) PLC.	1.91	-29.26%	CO (NIG) PLC.	1.91	-29.26%	LAFARGE WAPCO PLC.	11.70	-77.50%

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